

## Snapshot

Ticker	SGISX
Morningstar Category	Global Large-Stock Value
Inception Date	4/1/2008
Prospectus Dated	8/28/22
Prospectus Expense Ratio	0.99%
Total AUM - All Classes (\$ mil)	\$346.28
Average Market Cap (Mil)	\$65,333
# of Holdings	65

## Portfolio Managers

Rob Botard, CFA  
Brent Lium, CFA

## Strategy Objective

Seeks current income along with growth of capital

## Risk Statistics

Time Period: 3/31/2018 to 3/31/2023	
Calculation Benchmark: S&P Global 1200	
Std Dev (%)	17.03
Beta	0.93
Annualized Alpha (%)	-1.15
R2 (%)	91.86
Sharpe Ratio (arith)	0.30
Up Capture Ratio (%)	81.58
Down Capture Ratio (%)	96.45

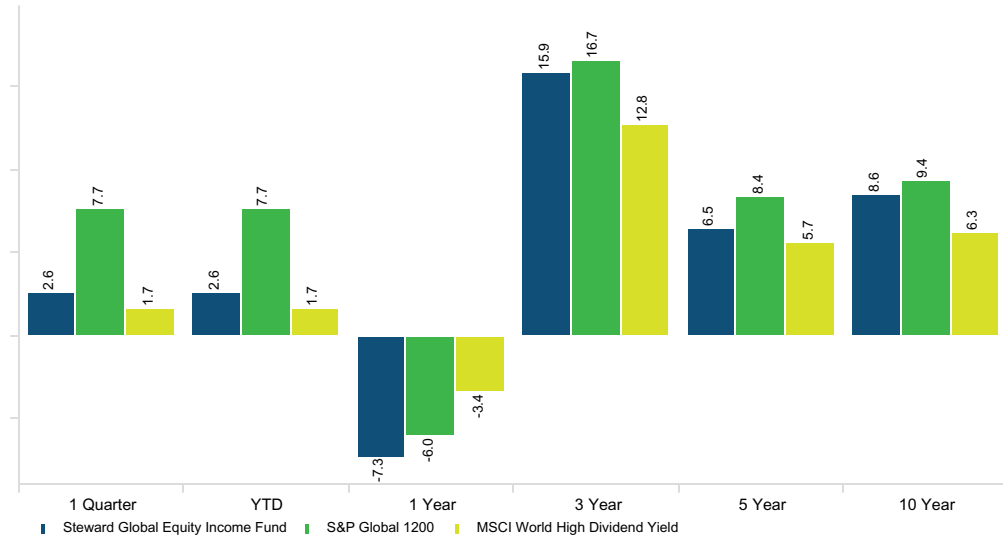
## Characteristics

Dividend Payout Ratio (%)	46.95
Dividend Growth, 3 Yr Hist (%)	11.06
EPS Growth, 3 Yr Hist (%)	26.38
Price/Earnings Ratio - NTM	11.53
Price/Book Ratio	2.06
Price/Free Cash Flow, TTM	6.97
Return on Equity, TTM (%)	22.99

## Top 10 Holdings

	Weight
McDonald's Corporation	2.97%
Cigna Group	2.66%
Texas Instruments Incorporated	2.55%
Quest Diagnostics Incorporated	2.09%
Paychex, Inc.	2.06%
ASE Technology Holding Co., Ltd. Sponsored ADR	2.02%
ABB Ltd. Shs Sponsored American Depository Receipt Repr 1 Sh	1.99%
Coca-Cola Company	1.98%
Gilead Sciences, Inc.	1.95%
HP Inc.	1.92%
Total	22.19%

## Performance (%)



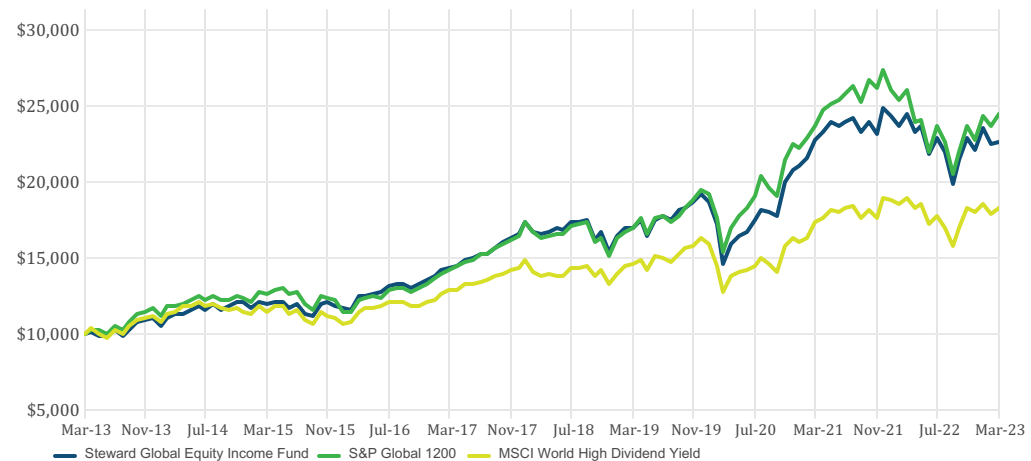
	1 Quarter	YTD	1 Year	3 Year	5 Year	10 Year
Steward Global Equity Income Fund	2.60%	2.60%	-7.34%	15.85%	6.49%	8.56%
S&P Global 1200	7.70%	7.70%	-6.00%	16.65%	8.38%	9.38%
MSCI World High Dividend Yield	1.66%	1.66%	-3.38%	12.78%	5.68%	6.28%

## Calendar Year Performance (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014
Steward Global Equity Income Fund	-11.21	19.63	8.53	24.72	-7.63	22.30	14.02	-1.30	9.00
S&P Global 1200	-16.83	21.55	15.58	28.22	-8.17	23.84	8.89	-0.86	5.40
MSCI World High Dividend Yield	-4.74	15.83	-0.03	23.15	-7.56	18.14	9.29	-3.20	2.48

## Investment Growth of \$10,000

Time Period: 4/1/2008 to 3/31/2023



All Investments are subject to risks, including the possible loss of principal. Past performance does not guarantee future results. Index returns shown assume the reinvestment of all dividends and distributions.

## Leading Contributors

Time Period: 12/31/2022 to 3/31/2023

	Return	Contribution
ASE Technology Holding Co.,...	27.11	0.45
Taiwan Semiconductor Manufa...	25.37	0.39
United Microelectronics Cor...	34.15	0.38
Open Text Corporation	30.98	0.35
Texas Instruments Incorpora...	13.39	0.32
Ternium S.A. Sponsored ADR	35.01	0.28
ABB Ltd. Shs Sponsored Amer...	15.18	0.27
James Hardie Industries PLC...	20.68	0.21
Omnicom Group Inc	16.58	0.21
McDonald's Corporation	6.71	0.20

## Leading Detractors

Time Period: 12/31/2022 to 3/31/2023

	Return	Contribution
General Dynamics Corporatio...	-7.52	-0.09
Logitech International S.A.	-6.73	-0.10
Abbott Laboratories	-7.35	-0.12
Toronto-Dominion Bank	-6.47	-0.12
Elevance Health, Inc.	-6.85	-0.13
Lowe's Companies, Inc.	-6.62	-0.13
Advance Auto Parts, Inc.	-17.29	-0.19
Quest Diagnostics Incorpora...	-9.16	-0.21
Gen Digital Inc.	-19.46	-0.26
Cigna Group	-22.54	-0.80

## Morningstar Ratings

Morningstar Category	US Fund Global Large-Stock Value
Morningstar Rating Overall	*****
Funds in Category Overall	152
Morningstar Rating 3 Yr	*****
Funds in Category 3 Yr	152
Morningstar Rating 5 Yr	*****
Funds in Category 5 Yr	143
Morningstar Rating 10 Yr	*****
Funds in Category 10 Yr	86

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**Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. The Fund's current performance may be lower or higher than quoted. Before investing in a mutual fund, you should read the fund's prospectus carefully and consider the fund's investment objectives, risks, charges, and expenses. The prospectus contains this and other information about the fund. To obtain Fund performance as of the most recent month-end or to obtain a copy of the Steward Funds' prospectus free of charge, call Crossmark Distributors at 888.845.6910.**

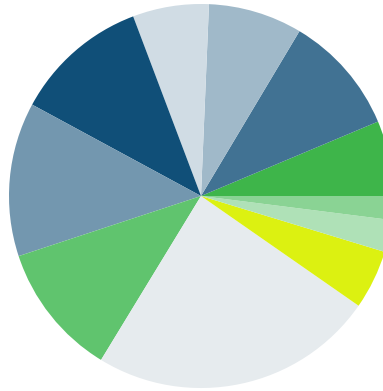
The Fund may not achieve its objective if the managers' expectations regarding particular securities or markets are not met. Equity investments generally involve two principal risks—market risk and selection risk. The value of equity securities will rise and fall in response to general market and/or economic conditions (equity market risk). The value of any individual equity security will rise and fall in response to the market's perception of the issuer's revenues, earnings, balance sheet, credit worthiness, business plan, and overall perception of the viability of the issuer's business (selection risk). Investments in securities of issuers in foreign countries involves additional risks not associated with domestic investments. These risks include, but are not limited to: (1) political and financial instability; (2) currency exchange rate fluctuations; (3) greater price volatility and less liquidity in particular securities and in certain foreign markets; (4) lack of uniform accounting, auditing, and financial reporting standards; (5) less government regulation and supervision of some foreign stock exchanges, brokers and listed companies; (6) delays in transaction settlement in certain foreign markets; (7) less availability of information; and (8) imposition of foreign withholding or other taxes.

The Fund's values-based screening policies exclude certain securities issuers from the universe of otherwise available investments. As a result, the Fund may not achieve the same level of performance as it otherwise would have in the absence of the screening process. If the Fund has invested in a company that is later discovered to be in violation of one or more screening criteria and liquidation of an investment in that company is required, selling the securities at issue could result in a loss to the Fund. Further, the Fund's values-based screening policies may prevent the Fund from participating in an otherwise suitable investment opportunity.

The S&P Global 1200 Index is a composite index, comprised of seven S&P regional and country headlines indices, many of which are the accepted leaders in their local markets – S&P 500, S&P Europe 350, S&P/TOPIX 150 (Japan), S&P/TSX 60 (Canada), S&P/ASX 50 (Australia), S&P Asia 50 and S&P Latin America 40. The MSCI World High Dividend Yield Index is based on the MSCI World Index, its parent index, and includes large and mid cap stocks across 23 Developed Markets (DM) countries. Please note that indexes do not take into account any fees and expenses of investing in the individual securities that they track and investors cannot invest directly in any index.

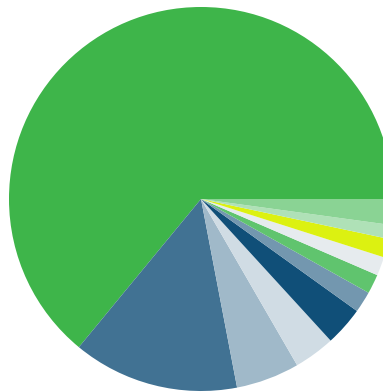
Index returns shown assume the reinvestment of all dividends and distributions.

## Sector Allocation



	%
Communication Services	6.38
Consumer Discretionary	10.01
Consumer Staples	7.98
Energy	6.37
Financials	11.39
Health Care	12.97
Industrials	11.26
Information Technology	23.90
Materials	4.98
Real Estate	2.77
Utilities	1.99
<b>Total</b>	<b>100.00</b>

## Country Allocation



	%
United States	63.99
Canada	14.01
Taiwan	5.36
Switzerland	3.50
South Korea	3.26
Japan	1.75
United Kingdom	1.64
Brazil	1.57
Colombia	1.50
Ireland	1.21
Other	2.2
<b>Total</b>	<b>100.00</b>

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

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